

USDA Rural Development has approved a loan of \$2,980,652.00

Program: ReConnect Loan

State/County: WA/Snohomish

Congressman: Larsen, Rick (WA 02)

Senators: Cantwell, Maria (WA), Murray, Patty (WA)

Recipient: Hat Island Telephone Company

Recipient Contact: Gary Ricketts

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Email Address: gary.ricketts@whidbeytel.com

Phone Number: 360-321-0068

Project Description: This Rural Development investment will be used to deploy a fiber-to-the-premises network to provide high-speed internet. This network will benefit 93 people, six businesses and one farm in Snohomish County in Washington. Hat Island Telephone Company will make high-speed internet affordable by participating in the Federal Communications Commission's (FCC) Affordable Connectivity Program.

Loan Term: 22 years

Interest Rate: 2%

People Who Will Benefit: 93

Total Project Cost: \$2,980,652.00